

Financial Studies - LIBF Certificate/Diploma

What does this programme have to offer?

Ifs has been designed for students who are, or will shortly be, starting on a period of life when they can no longer depend on others for their financial provision. Therefore this essential course will teach students:

- To make informed and confident decisions regarding your finances.
- To explore recent developments in financial services products; help to become responsible borrowers & sensible savers. To have an appreciation of the need for financial planning throughout your life.

Course Content includes the following and more:

1. Purposes of Money
2. The Personal Life Cycle
3. Payment Methods
4. Everyday Banking
5. Saving Products
6. Borrowing Products
7. Providers
8. Consumer Protection
9. Budgets and Forecasts
10. Dealing with unexpected Events
11. Dealing with Debt
12. Earnings

Structure

The Certificate in Personal Finance consists of two units:

- Unit 1 – Financial Capability for the Medium and Short Term
- Unit 2 – Financial Capability for the Medium and Long Term

Once completed you have the option to progress onto the Diploma course in year 13

Assessment

- The 2 units are exam based via a multiple choice exam and a further exam based on a pre-release case study. You can achieve the following grades which are also equivalent to UCAS points for university:
- A* = 70 POINTS
- A = 60 POINTS
- B = 50 POINTS
- C = 40 POINTS
- D = 30 POINTS
- E = 20 POINTS

Student study materials

There are a number of good revision websites that are available such as:

- www.moneyadviceservice.org.uk
- www.bankofengland.co.uk/about/index.htm
- <https://my.libf.ac.uk>
- www.hmrc.gov.uk
- www.oft.gov.uk
- www.samlearning.co.uk

- www.bbc.co.uk/bitesize

Financial Studies (continued)

Learning Strategies

- Group work
- Use of ICT
- Independent learning
- Quizzes
- Working with case study material
- Research skills
- Role play
- Exam skills
- Visual stimulus
- Guest speakers

Career pathways

- Jobs in personal finance include, Banking, Investments, Financial advisory, Insurance, Human Resources, Business related jobs and much more.